

Media Announcement

AlphaMundi Foundation launches technical assistance grant with Kentaste Products Limited for new product development research

Kentaste Products Limited (Kentaste) is a Kenya's leading manufacturer of coconut-based products and is based along Kenya's coast in Ukunda, just south of the major port of Mombasa. The company focuses on processing retail food products (oil, cream and milk) from coconuts and coconut oil processing for export. They source coconuts from a network of over 2,000 Organic and Fair Trade certified smallholder farmers. Their products can be found in over 500 retail locations in East Africa and in the USA on Amazon.

With support from the Powering Agriculture Investment Alliance, the Foundation is supporting new product development research and analysis to expand the company's coconut-based food and beverage offerings. The Foundation also supported a feasibility study that evaluated the viability of transforming coconut shells to briquettes as a renewable energy source for the company's processing activities. As a result of this study, the Kentaste executive leadership team is pursuing a coconut shell briquette pilot in partnership with a Ghanaian firm.



“Through the support of Powering Ag, we’ve identified opportunities to take traditional waste streams and turn them into value addition opportunities to not only improve our impact on the environment but also reduce energy costs and improve efficiencies across the business. The initiative has also supported us to introduce new products into the market by identifying innovative ways to get more value out of every coconut we source, benefiting our business, our farmers and our customers.”

-Kyle Denning, Managing Director



[About the AlphaMundi Foundation](#)

The AlphaMundi Foundation is a Washington, DC based nonprofit with a mission to catalyze and scale investment in social enterprises that seek to improve the lives of the poor. The Foundation pursues this mission vis-à-vis three primary activities: (1) providing targeted pre- and post-investment technical assistance to social enterprises with a business model central to one or more of the following Sustainable Development Goals (SDGs); (2) supporting impact measurement and management efforts of social enterprises; and (3) furthering the field of impact investing through knowledge sharing, best practice dissemination and public advocacy, with an emphasis on gender lens investing.

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[About Powering Agriculture Investment Alliance](#)

An Energy Grand Challenge for Development supports the development and deployment of clean energy innovations that increase agriculture productivity and stimulate low carbon economic growth in the agriculture sector of developing countries to help end extreme poverty and extreme hunger.

In April 2018, the AlphaMundi Foundation joined the Powering Agriculture Investment Alliance to catalyze private sector financing for businesses that utilize renewable energy sources to enhance agricultural yields or productivity, decrease post-harvest loss, improve the farmers' agribusiness income generating opportunities and revenues, and/ or increase energy efficiency and associated savings within the operations of farmers and agribusinesses.

