

Announcement

AlphaMundi Foundation hires Ladé Araba as Executive Director

Nairobi, 7 February 2022

[AlphaMundi Foundation](#) is a 501c3 headquartered in Washington, DC, with a broad mission to catalyse and scale investment in small enterprises that seek to improve the lives of the poor. The Foundation was started in 2016 by the [AlphaMundi Group \(AMG\)](#), an impact investing firm established in 2008 and headquartered in Geneva, Switzerland, with additional offices in Nairobi, Kenya, and Bogota, Colombia. AMG invests in innovative early and growth-stage businesses with high social and/or environmental impact through its impact debt fund SocialAlpha-Bastion and its private debt and equity fund AlphaJiri. Since 2009, AMG has invested some USD 100M in 50 impact ventures across 15 countries in Latin America and Sub-Saharan Africa. AMG donates 20% of all annual profits to the AlphaMundi Foundation.

In order to further develop its work in Sub-Saharan Africa, the AlphaMundi Foundation is pleased to announce the hiring of [Ladé Araba](#) as Executive Director. Ms. Araba brings over 18 years of experience as a senior Development Finance Executive and Board Member.

Ladé Araba commented on her new role *“I am excited to join a mission-driven organization with like-minded and energized professionals to expand the Foundation's operations and impact in Africa. Impact investing that leverages blended finance can be truly transformational. I look forward to bringing bold ideas and creativity to tackle many of the challenges facing social enterprises in the region.”*



Lisa Scheible Willems, President of the AlphaMundi Foundation, underlined: *“We are thrilled to have Ladé join the AlphaMundi family. We believe that her experience, especially in the field of blended finance, can help take AlphaMundi Foundation to the next level of growth in supporting social enterprises in Africa.”*

Prior to joining the AlphaMundi Foundation, Ms. Araba was the Managing Director for Africa at Convergence Blended Finance where she established Convergence's Africa Office and developed operational processes and a robust structure that have built a strong brand in the region. She also sits on the Equality Fund's Investment Advisory Council, is an Advisory Committee Member of the Green Outcomes Fund, serves as a Non-Executive Director on the Board of Africa Risk Capacity Insurance Company Ltd, and is the Co-Founder/President of the Visiola Foundation. She previously served as Technical Adviser to the former Minister of Finance of Nigeria and was the Head of the Strategic Monitoring Unit. She was also an Adviser in the Power Sector Team at the Nigeria Infrastructure Advisory Facility (NIAF), a Technical Assistance Program funded by the UK Department for International Development (DFID). Prior to NIAF, Ladé was Technical Adviser to the Executive Secretary of the United Nations Economic

Commission for Africa (UNECA) where she advised on the building blocks for financing regional infrastructure projects and promoting intra-African trade. She was formerly a Senior Investment Officer at the African Development Bank, where she played key roles in deal origination and appraisal, and led diverse teams to obtain Board approval for senior loans to several infrastructure projects across Africa collectively valued in excess of USD 2B. Ladé was an Enterprise Development Specialist at the UN Food and Agriculture Organization (FAO) and also worked for the QED Group LLC in Washington, DC.

She holds a Master of Business Administration (MBA) degree from Thunderbird School of Global Management and a dual Bachelor of Business Administration (BBA) degree in Management Information Systems (MIS) and International Business from the University of Oklahoma (2001). A native English speaker, she is fluent in French and Italian and has basic knowledge of Spanish.

For further information, please contact us at geneva@alphamundi.ch