

Media Announcement

AlphaMundi Foundation supports ANKA Madagascar's AgriGrid Model development

ANKA Madagascar is a female-founded leading developer and operator of smart, solar PV-based mini grids in Madagascar. The company specializes in providing clean electricity to rural island areas and is working to catalyze rural wealth by developing a multidimensional AgriGrid model, operating at the nexus of energy and agriculture.

With 85% of Malagasy households lacking access to electricity, ANKA aims to provide solar energy to these rural regions in order to reduce their financial and energy poverty. They are already bringing clean energy and technical support to 12 villages, serving more than 1,200 households, 50 microenterprises, 10 schools, 10 clinics and other public service facilities.

With support from the Powering Agriculture Investment Alliance, ANKA will conduct a solar energy mini grid/agricultural development nexus feasibility (ANKA's AgriGrid model) to create a transformational business model which will bolster progress in Madagascar among energy poverty, economic inequality and climate change in tandem.



View of the ANKA mini-grid in Ampasindava, northern Madagascar, 2019

“AgriGrid is an opportunity to increase rural household incomes, rural communities’ economy and ultimately the financial and economic viability of mini-grid investments.”

-Camille ANDRE-BATAILLE, CEO & Partner



[About the AlphaMundi Foundation](#)

The AlphaMundi Foundation is a Washington, DC based nonprofit with a mission to catalyze and scale investment in social enterprises that seek to improve the lives of the poor. The Foundation pursues this mission vis-à-vis three primary activities: (1) providing targeted pre- and post-investment technical assistance to social enterprises with a business model central to one or more of the following Sustainable Development Goals (SDGs); (2) supporting impact measurement and management efforts of social enterprises; and (3) furthering the field of impact investing through knowledge sharing, best practice dissemination and public advocacy, with an emphasis on gender lens investing.

[About ANKA Madagascar](#)

ANKA Madagascar is a female-founded leading developer and operator of smart, solar PV-based mini grids in Madagascar since 2014, with a portfolio of more than 5MWp PV mini-grid capacity. ANKA specializes in providing clean electricity to rural island areas and is working to catalyze rural wealth by developing a multidimensional AgriGrid model in Madagascar, operating at the nexus of energy and agriculture.

[About Powering Agriculture Investment Alliance](#)

An Energy Grand Challenge for Development supports the development and deployment of clean energy innovations that increase agriculture productivity and stimulate low carbon economic growth in the agriculture sector of developing countries to help end extreme poverty and extreme hunger.

In April 2018, the AlphaMundi Foundation joined the Powering Agriculture Investment Alliance to catalyze private sector financing for businesses that utilize renewable energy sources to enhance agricultural yields or productivity, decrease post-harvest loss, improve the farmers' agribusiness income generating opportunities and revenues, and/ or increase energy efficiency and associated savings within the operations of farmers and agribusinesses.

